

KOPRAN LIMITED
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2011

(Rs. in lakhs)

Particulars	Quarter ended		Six Months ended		Year ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	4,610	5,255	9,016	9,736	18,563
Other Operating Income	323	306	616	484	910
Total Income	4,933	5,561	9,632	10,220	19,473
Expenditure					
(Increase)/decrease in Stock in trade and work in progress	340	28	615	(46)	(848)
Consumption of Raw Materials	2,846	3,580	5,593	6,576	12,996
Purchase of traded goods	6	-	19	243	280
Employee cost	408	438	836	830	1,734
Depreciation	283	280	565	557	1,123
Other Expenditure	842	920	1,567	1,647	3,217
Total	4,725	5,246	9,195	9,808	18,502
Profit (Loss) from operations before other income, Interest and exceptional items	208	315	437	412	971
Other Income	32	6	46	76	291
Profit (Loss) before Interest and exceptional items	240	321	483	488	1,262
Interest (Net)	179	187	371	327	749
Profit (Loss) before exceptional items	61	134	112	161	513
Exceptional items	-	-	-	-	-
Profit (Loss) before tax	61	134	112	161	513
Less :Tax expenses	-	(27)	-	(27)	(27)
Net Profit (Loss) after tax	61	161	112	188	540
Paid up equity share Capital (Face value Rs 10/-)	3,905	3,905	3,905	3,905	3,905
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting Year	-	-	-	-	6,225
Earning Per Share (EPS) Before Exceptional Item					
a) Basic	0.13	0.40	0.25	0.46	1.32
b) Dilluted	0.13	0.40	0.25	0.46	1.32
Earning Per Share (EPS) After Exceptional Item					
a) Basic	0.13	0.40	0.25	0.46	1.32
b) Dilluted	0.13	0.40	0.25	0.46	1.32
Public shareholding					
No. of Shares	25,026,401	25,029,527	25,026,401	25,029,527	25,026,401
Percentage of Shareholding	64.09%	64.09%	64.09%	64.09%	64.09%
Promoters and promoter group Shareholding	14,023,075	14,023,075	14,023,075	14,023,075	12,073,075
a) Pledged /Encumbered- No. of Shares	577,500	577,500	577,500	577,500	577,500
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	4.12%	4.12%	4.12%	4.12%	4.12%
percentage of Shares (as a % of total share capital of the company)	1.48%	1.48%	1.48%	1.48%	1.48%
b)Non-encumbered -No. of Shares	13,445,575	13,445,575	13,445,575	13,445,575	11,495,575
Percentage of Shares (as a % of total shareholding of promoter and promoter group)	95.88%	95.88%	95.88%	95.88%	95.88%
Percentage of Shares (as a % of total share capital of the company)	34.43%	34.43%	34.43%	34.43%	34.43%

NOTES :-

(1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at it's meeting held on 12th November,2011

(2) Figures for the previous accounting period have been regrouped wherever necessary.

(3) The Company is engaged primarily in Pharmaceuticals business and there are no separate reportable segments as per AS-17

(4) Auditors observation:

Investments and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRLL) amounting to Rs.5346.80 Lacs, are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRLL, is long term, for strategic reasons.

(5) Income from operation includes exchange fluctuation gain of Rs.131.26 lacs during the quarter ended 30th September,2011, and Rs.288.11 lacs for the half year ended 30th Sepetmber,2011

(6) The company received 4 complaint from the shareholders during the quarter ended 30th September, 2011 and has been resolved.

(7) Statement of Assets and Liabilities as at 30th September,2011 is given below.

(Rs. in lakhs)

Particulars	30/09/2011	30/09/2010	31/03/2011
	Unaudited	Unaudited	Audited
Shareholders Funds			
(a) Capital	4763	4763	4763
(b) Reserves and Surplus	12251	12251	12251
Loans Funds	9745	10645	9736
Total	26759	27659	26750
Fixed Assets	10877	11499	11215
Investments	687	1039	687
Currents Assets,Loans and Advances			
(a) Inventories	2915	2218	3211
(b) Sundry Debtors	3154	3338	3336
(c) Cash and Bank balances	325	436	342
(d) Other Current Assets	498	676	678
(e) Loans and Advances	7443	7184	6605
Less: Current Liabilities and Provisions			
(a) Liabilities	4749	4804	5051
(b) Provisions	306	305	299
Profit and Loss account	5915	6378	6026
Total	26759	27659	26750

KOPRAN LIMITED

Place : Mumbai
Date: 12-11-2011

Surendra Somani
Executive Vice Chairman