KOPRAN LIFESCIENCES LIMITED

Balance Sheet as at Mar 31, 2026

	Note No.	As at Mar 31, 2026	As at March 31, 2025
ASSETS			
1. Non-Current Assets			
Investment	4	10,00,000.00	10,00,000.00
Total Non-Current Assets		**10,00,000.00**	**10,00,000.00**
2. Current Assets			
Financial Assets			
Sundry Deposit	5	5,000.00	5,000.00
Cash and Cash Equivalents	6	1,93,144.00	1,96,084.00
Current Tax Assets (net)	7	2,524.00	2,524.00
Total Current Assets		**2,00,668.00**	**2,03,608.00**
Total Assets		**12,00,668.00**	**12,03,608.00**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	8	5,00,000.00	5,00,000.00
Other Equity	9	4,37,217.00	4,64,272.00
Total Equity		**9,37,217.00**	**9,64,272.00**
Liabilities			
1. Current Liabilities			
Financial Liabilities			
Short Term Borrowing	10	2,00,000.00	2,00,000.00
Other Financial Liabilities	11	63,451.00	39,336.00
Current Tax Liabilities (Net)	12		
Total Current Liabilities		**2,63,451.00**	**2,39,336.00**
Total Equity and Liabilities		**12,00,668.00**	**12,03,608.00**
		0	**0.00**

For Jain Vinay & Associates
CHARTERED ACCOUNTANTS

(CA Vinay Jain)
Partner
Mem. No. : 075558
Firm Reg. No. : 006649W
UDIN: 26075558ZZGJWS2664
Date: 18/05/2026
Place: Mumbai

JAIN VINAY & ASSOCIATES M.NO. 075558 CHARTERED ACCOUNTANTS

For and on behalf of Board of Kopran Lifesciences Limited

Varun Somani
Director
DIN: 00015384

Surendra Somani
Director
DIN: 00600860

KOPRAN LIFESCIENCES LTD. MUMBAI

KOPRAN LIFESCIENCES LIMITED
Statement of Profit and Loss for the Nine Month Ended Mar 31, 2026

	Year Ended Mar 31, 2026	Year Ended March 31, 2025
INCOME		
Revenue From Operations	-	-
Other income	-	-
Total Income	-	-
EXPENSES		
4	27,055.00	19,260.00
Total Expenses	**27,055.00**	**19,260.00**
Profit Before Tax	**-27,055.00**	**-19,260.00**
Tax Expense	-	-
Profit For The Year	**-27,055.00**	**-19,260.00**
Other Comprehensive Income For The Year	-	-
	-	-
Total Comprehensive Income For The Year	-27,055.00	-19,260.00
Earnings Per Equity Share of Face Value of ₹ 10/- each		
Basic And Diluted	-0.54	-0.39

For Jain Vinay & Associates
CHARTERED ACCOUNTANTS

JAIN VINAY & ASSOCIATES ★ M.NO. 075558 ★ CHARTERED ACCOUNTANTS

(CA Vinay Jain)
Partner
Mem. No. : 075558
Firm Reg. No. : 006649W
UDIN: 26075558ZZGJWS2664
Date: 18/05/2026
Place: Mumbai

For and on behalf of Board of Kopran Lifesciences Limited

Varun Somani
Director
DIN: 00015384

~~Surendra~~ Somani
Director
DIN: 00600860

KOPRAN LIFESCIENCES LIMITED

Notes to Financial Statements for Nine Monthh ended Mar 31, 2026 0

Statement of changes in Equity

Particulars	Retained Earnings	Total
As at April 01, 2024	4,83,531.95	**4,83,531.95**
Loss for the year	-19,260.00	**-19,260.00**
Other comprehensive income for the year	-	-
As at March 31, 2025	**4,64,271.95**	**4,64,271.95**
As at April 01, 2025	4,64,271.95	**4,64,271.95**
Profit for the year	-27,055.00	**-27,055.00**
Other comprehensive income for the year	-	-
As at Mar 31, 2026	**4,37,216.95**	**4,37,216.95**

JAIN VINAY & ASSOCIATES
M.NO. 075558
CHARTERED ACCOUNTANTS

KOPRAN LIFESCIENCES LIMITED

Cash Flow Statement for the Half Year ended Mar 31, 2026

		Year Ended Mar 31, 2026	Year Ended Mar 31, 2025
A.	Cash flow from operating activities		
	Profit/(Loss) Before Tax	-27,055.00	-19,260.00
	Adjustment for investing activity - Dividend income	-	-
	Operating profit before working capital changes	-27,055.00	-19,260.00
	Changes in working capital:		
	Increase / (Decrease) in Other Financial liabilities	24,115.00	7,200.00
	Taxes Paid	-	-
	Net cash from operating activities (A)	-2,940.00	-12,060.00
B.	Cash flow from investing activities		
	Dividend received	-	-
	Net cash used in investing activities (B)	-	-
C.	Cash flow from financing activities		
	Proceeds / (Repayment) borrowings (Net)	-	-
	Net cash from financing activities (C)	-	-
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	-2,940.00	-12,060.00
	Cash and cash equivalents at the beginning of the year	1,96,084.00	2,41,534.00
	Cash and cash equivalents at the end of the year	1,93,144.00	1,96,084.00
	Net increase/ (decrease) in cash and cash equivalents	-2,940.00	-45,450.00
	Cash and cash equivalents comprise of:		
	Cash on Hand	-	-
	Bank Balances:		
	In Current Accounts	1,93,144.00	1,96,084.00
	Cash and cash equivalents at the end of the year	1,93,144.00	1,96,084.00

For Jain Vinay & Associates
CHARTERED ACCOUNTANTS

(CA Vinay Jain)
Partner
Mem. No. : 075558
Firm Reg. No. : 006649W
UDIN: 26075558ZZGJWS2664
Date: 18/05/2026
Place: Mumbai

JAIN VINAY & ASSOCIATES
M.NO. 075558
CHARTERED ACCOUNTANTS

For and on behalf of Board of Kopran Lifesciences Limited

Varun Somani
Director
DIN: 00015384

Surendra Somani
Director
DIN: 00600860

KOPRAN LIFESCIENCES LIMITED

Notes to Financial Statements for Nine Monthh ended Mar 31, 2026

	As at Mar 31, 2026	As at Mar 31, 2025
4 Investments		
Non Traded, Unquoted Investment in Equity Shares		
1,00,000 Equity Shares of Kopran Research Laboratories Ltd of Rs 10/- each	10,00,000.00	10,00,000.00
	10,00,000.00	**10,00,000.00**
5 Sundry Deposit		
Deposit Given	5,000.00	5,000.00
	5,000.00	**5,000.00**
6 Cash and Cash Equivalents		
Cash and cash equivalents		
Cash on Hand	-	-
Balances with banks		
On Current Accounts	1,93,144.00	1,96,084.00
	1,93,144.00	**1,96,084.00**
7 Other Current Assets		
Balances with revenue authorities		
	-	-

JAIN VINAY & ASSOCIATES
M.NO. 075558
CHARTERED ACCOUNTANTS

8 **Equity Share Capital**

	As at Mar 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Authorised 1,00,000 (Previous Year: 1,00,000) Equity Shares of ₹ 10 each	1,00,000	10,00,000.00	1,00,000	10,00,000.00
	1,00,000	**10,00,000.00**	**1,00,000**	**10,00,000.00**
Issued, Subscribed and Paid up 50,000 (Previous Year: 50,000) Equity Shares of ₹ 10 each fully paid-up	50,000	5,00,000.00	50,000	5,00,000.00
	50,000	**5,00,000.00**	**50,000**	**5,00,000.00**

(i) **Reconciliation of Number of Equity Shares**

Particulars	Number	As at Mar 31, 2026	Number	As at March 31, 2025
At the beginning of the year	50,000	5,00,000.00	50,000	5,00,000.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	50,000	5,00,000.00	50,000	5,00,000.00

(ii) **Terms/Rights Attached to Equity Shares**

The Company has one class of equity shares having a par value of ` 10 per share. Each shareholder is eligible for one vote per shareheld. The equity shareholders are entitled for dividend as may be proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) **Shares in the company held by holding company or their subsidiary:**

Shares of the Company are held by holding company i.e. Kopran Limited

(iv) **Shares in the Company held by each shareholder holding more than 5 percent shares and number of Shares held are as under:**

Name of Shareholder	As at Mar 31, 2026		As at March 31, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares Kopran Limited	50,000	100.00	50,000	100.00
	50,000	100.00	50,000	100.00

(v) **Details of Shares held by the promoters of the Company**

Promoter name	As at Mar 31, 2026			As at March 31, 2025		
	No of Shares	% of total Shares	% Change during the Year	No of Shares	% of total Shares	% Change during the Year
Equity Shares						
Kopran Limited	50,000	100.00	-	50,000	100.00	

JAIN VINAY & ASSOCIATES CHARTERED ACCOUNTANTS M.NO. 075558

KOPRAN LIFESCIENCES LIMITED

Notes to Financial Statements for Nine Monthh ended Mar 31, 2026

		As at Mar 31, 2026	As at March 31, 2025
9	**Other Equity**		
	Retained Earnings	4,37,217	4,64,272
		4,37,217	4,64,272
10	**Short term Borrowings**		
	Unsecured		
	From Related Party- Surendra Somani	2,00,000	2,00,000
		2,00,000	**2,00,000**
11	**Current-Other Financial Liabilities**		
	Others payable		
	Others	63,451	39,336
		63,451	**39,336**
12	**Current Tax Liabilities**		

JAIN VINAY & ASSOCIATES
M.NO. 075558
CHARTERED ACCOUNTANTS

KOPRAN LIFESCIENCES LIMITED

Notes to Financial Statements for Nine Monthh ended Mar 31, 2026 0

		Year Ended Mar 31, 2026	Year Ended March 31, 2025
	Other income		
12	Dividend income	-	-
		-	-
13	**Other Expenses**		
	Audit Fees	5,900.00	5,900.00
	Filing Fees	3,995.00	2,110.00
	Professional Fess	17,160.00	11,250.00
		27,055.00	**19,260.00**

JAIN VINAY & ASSOCIATES
M.NO. 075558
CHARTERED ACCOUNTANTS

KOPRAN LIFESCIENCES LIMITED
Notes to Financial Statements for Nine Monthh ended Mar 31, 2026

14 Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil (2025: Rs. Nil)

15 Contingent Liabilities not provided Rs. Nil (2025: Rs. Nil)

16 **Deferred Tax**

Deferred tax assets arising on account of timing difference comprising of unabsorbed business losses have not been recognised due to lack of virtual certainty of its realisation.

17 **Related Party disclosures**

List of Related Parties

Holding Company - Kopran Limited

Key Management Personnel - Surendra Somani

During the year no transactions were carried out with the related parties in the ordinary course of business.

0

Particulars	Key Management Personnel
Repayment of loan taken	
Balance outstanding as at March 31,2026	2,00,000.00

18 **Computation of Earnings Per Share**

Particulars	Year Ended Mar 31, 2026	Year Ended March 31, 2025
Profit/Loss after tax Rs.	-27,055.00	-19,260.00
Weighted average number of equity shares	50,000	50,000
Earnings per share of Rs.10/- each		
- Basic and Diluted Rs.	(0.54)	(0.39)

19 The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence the disclosure, if any, relating to amounts unpaid as at the year-end together with interest paid/payable as required under the said Act have not been given.

As per our report of even date attached
For Jain Vinay & Associates
CHARTERED ACCOUNTANTS

JAIN VINAY & ASSOCIATES M.NO. 075558 CHARTERED ACCOUNTANTS

(CA Vinay Jain)
Partner
Mem. No. : 075558
Firm Reg. No. : 006649W
UDIN: 26075558ZZGJWS2664
Date: 18/05/2026
Place: Mumbai

For and on behalf of Board of Directors

Varun somani
Director
DIN: 00015384

Surendra Somani
Director
DIN: 00600860

KOPRAN LIMITED

FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31ST MARCH, 2026

莊錫乾會計師事務所

SIMON CHONG & COMPANY

Certified Public Accountants

Hong Kong

KOPRAN (H.K.) LIMITED
YEAR ENDED 31ST MARCH, 2026
DIRECTORS' REPORT

The directors presents their annual report and the audited financial statements for the year ended 31st March, 2026.

PRINCIPAL ACTIVITIES

During the year, the principal activities of the company was engaged in trading of medical equipments and chemical reagents. There was no significant change of principal activity during the year.

RESULTS AND STATE OF AFFAIRS

The results of the Company for the year ended 31 March, 2026 and the state of the Company's affairs at that date are set out in the Company's separate financial statements on pages 6 to 7 respectively.

SHARE CAPITAL AND RESERVES

The movements in capital and reserves during the year are set out in Note 3 to the separate financial statements. The Company has not issued any debentures during the year.

EQUITY-LINKED AGREEMENTS

The Company has not entered into an equity-linked agreement during the financial year.

PERMITTED INDEMNITY PROVISION

The Company has not made any permitted indemnity provision for the benefit of any director of the Company, or of its associate Company during the year.

MANAGEMENT CONTRACTS

The Company did not enter into any contract, other than the contracts of service with the sole director or any person engaged in the full-time employment, whereby any individual, firm or body corporate undertakes the management and administration of the whole, or any substantial part of any business of the Company.

DIVIDEND

The directors do not recommend any payment of dividend in respect of the year ended 31st March, 2026 (2025: HK$Nil).

DIRECTORS' INTEREST IN CONTRACTS

No contract of significance to which the Company, was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

ARRANGEMENT TO ACQUIRE SHARES OR DEBENTURES

At no time during the year was the Company or its subsidiary a party to any arrangement to enable the sole director of the Company to acquire benefits by means of acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS

The directors of the Company during the year and up to the date of this report was:
Rajesh Kumar
Chandramohan Balkishan SINGHI
Venkata Kamesh BHAMIDIPATI
There being no provision in the Company's Articles of Association for retirement by rotation, the sole director continues in office.

BUSINESS REVIEW

The Company falls within reporting exemption for the financial year. Accordingly, the Company is exempted from preparing a business review.

AUDITOR

The accounts have been audited by Messrs. Simon Chong & Company, Certified Public Accountants, who retire and being eligible offer themselves for reappointment.

On behalf of the Board

Rajesh Kumar

Director:

Hong Kong, 11th May, 2026

SIMON CHONG & COMPANY

Certified Public Accountants (Practising)

SOLE PRACTITIONER:
SIMON CHONG F.C.C.A., F.C.P.A.(Practising)

ROOM 1426, 14/FL., HOLLYWOOD PLAZA,
610 NATHAN ROAD, MONGKOK, KOWLOON
Tel No.: 2388 9038
Fax No.: 2388 9903
E-MAIL: simonco@simonchonghk.com

莊錫乾會計師事務所
九龍旺角彌敦道六一〇號
荷李活商業中心十四字樓一四二六室
電　話：二三八八九〇三八
圖文傳真：二三八八九九〇三

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

KOPRAN (H.K.) LIMITED

(incorporated in Hong Kong with limited liability)

Opinion

We have audited the financial statements of KOPRAN (H.K.) LIMITED ("the Company") set out on pages 6 to 9, which comprise the statement of financial position as at 31st March, 2026, and the income statement for the year ended 31st March, 2026, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Company are prepared, in all material respects, in accordance with the Hong Kong Small and Medium-sized Entity Financial Reporting Standard ("SME-FRS") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") and with reference to Practice Note 900 (Revised), Audit of Financial Statements Prepared in Accordance with the SME-FRS issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

SIMON CHONG & COMPANY

Certified Public Accountants (Practising)

SOLE PRACTITIONER:
SIMON CHONG F.C.C.A., F.C.P.A.(Practising)

ROOM 1426, 14/FL., HOLLYWOOD PLAZA,
610 NATHAN ROAD, MONGKOK, KOWLOON
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莊錫乾會計師事務所
九龍旺角彌敦道六一〇號
荷李活商業中心十四字樓一四二六室
電　話：二三八八九〇三八
圖文傳眞：二三八八九九〇三

Responsibilities of the Directors for the Financial Statements

The directors are responsible for the preparation of the financial statements in accordance with the SME-FRS issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

SIMON CHONG & COMPANY

Certified Public Accountants (Practising)

SOLE PRACTITIONER:
SIMON CHONG F.C.C.A., F.C.P.A.(Practising)

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荷李活商業中心十四字樓一四二六室
電話：二三八八九〇三八
圖文傳真：二三八八九九〇三

Auditor's Responsibilities for the Audit of the Financial Statements (Continued)

Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Simon Chong & Company
Certified Public Accountants (Practising)

Hong Kong, 11th May, 2026
Practising Certificate number: P02100
SC/208-26

KOPRAN (H.K.) LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2026
(Expressed in Hong Kong dollars)

		31/03/2026		31/03/2025
ASSETS				
NON-CURRENT ASSETS				
Property, plant & equipments - Note 4		25,760.49		32,200.57
CURRENT ASSETS				
Utility deposits	19,700.00			19,700.00
Trade debtors	2,007,227.14			2,007,227.14
Cash at banks & in hand	173,967.05			153,165.21
	2,200,894.19			2,180,092.35
CURRENT LIABILITIES				
Accrued expenses	4,000.00			4,000.00
	4,000.00			4,000.00
NET CURRENT ASSETS		2,196,894.19		2,176,092.35
NET ASSETS		2,222,654.68		2,208,292.92
EQUITY				
Share capital - Note 3		2,318,750.00		2,318,750.00
Accumulated loss		(96,095.32)		(110,457.08)
TOTAL EQUITY		2,222,654.68		2,208,292.92

Approved by the board of directors on 11th May, 2026
and signed on its behalf by

Rajesh Kumar

Director   Director

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with these financial statements.

KOPRAN (H.K.) LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST MARCH, 2026

(Expressed in Hong Kong dollars)

			Year ended 31/03/2026	Year ended 31/03/2025
Sales			336,025.94	1,107,015.21
Less: Cost of Sales				
	Purchases		300,710.94	1,087,800.00
Gross profit			35,315.00	19,215.21
Less: General & Administrative Expenses				
	Auditors' remuneration	4,000.00		4,000.00
	Bank Charges	4,308.16		4,747.52
	Business registration fee	2,200.00		2,200.00
	Depreciation	6,440.08		8,050.12
	Professional fees	4,005.00		3,950.00
			20,953.24	22,947.64
Net loss for the year			14,361.76	(3,732.43)
Accumulated loss brought forward			(110,457.08)	(106,724.65)
Retained profit/(Accumulated loss) carried forward			(96,095.32)	(110,457.08)

KOPRAN (H.K.) LIMITED
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2026

1. **Reporting Entity**

KOPRAN (H.K.) LIMITED is a company incorporated in Hong Kong with limited liability.
The registered office is located at Room 328, Peninsula Centre, 67 Mody Road, Tsim Sha Tsui East, Kowloon.

During the year, the principal activity of the company was engaged in trading of medical equipments and chemical reagents.

2. **Significant Accounting Policies**

The company qualifies for the reporting exemption as a small private company under section 359(1)(a) of the Hong Kong Companies Ordinance (Cap. 622) and is therefore entitled to prepare and present its financial statements in accordance with the Small and Medium-sized Entity Financial Reporting Standard (SME-FRS) issued by the Hong Kong Institute of Certified Public Accountants.

These financial statements comply with the SME-FRS and have been prepared under the accrual basis of accounting and on the basis that the company is a going concern.

The measurement base adopted is the historical cost, accrual and going concern basis.

(a) Property, Plant and Equipment
Depreciation of fixed assets
Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives on a reducing balance method, at the following rates per annum.

Furniture & fixtures	20%
Medical equipments	20%

(b) Foreign Currencies
Transactions arising in foreign currencies during the year are converted at exchange rates ruling at the transaction dates. Monetary balances in foreign currency at the year end are translated at rates of exchange ruling at the balance sheet date. All exchange differences are dealt with in the profit and loss account.

(c) Taxation
Income tax expense represents current tax expense. The income tax payable represents the amounts expected to be paid to the taxation authority, using the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date.

3. **Share Capital**

	31/03/2026	31/03/2025
Issued and fully paid up: 2,318,750 ordinary shares	HK$2,318,750.00	HK$2,318,750

During the year under review, there was no change in the share capital.

4. Property, plant & equipments

	Furniture & fixtures	Medical equipments	
Cost			
Balance brought forward	174,905.30	468,579.84	643,485.14
Addition during the year	0.00	0.00	0.00
At 31/03/2026	174,905.30	468,579.84	643,485.14
Accumulated Depreciation			
Balance brought forward	174,905.30	436,379.27	611,284.57
Charge for the year	0.00	6,440.08	6,440.08
At 31/03/2026	174,905.30	442,819.35	617,724.65
Net Book Value			
At 31/03/2026	0.00	25,760.49	25,760.49
At 31/03/2025	0.00	32,200.57	32,200.57

5. Change in Equity

	Share capital	Retained earnings	Total
Balance as at 31/03/2025	2,318,750.00	(110,457.08)	2,208,292.92
Profit for the year	0.00	14,361.76	14,361.76
Balance as at 31/03/2026	2,318,750.00	(96,095.32)	2,222,654.68

6. Remuneration of Directors

No fees or other emoluments was paid or payable to any directors for services rendered during the year. (2025: Nil)

7. Ultimate Holding Company

The directors of the company consider Kopran Limited, a company incorporated in India, is its ultimate holding company.

8. Taxation

No provision for profit tax is made in the accounts as the allowable losses brought forward exceed the estimated assessable profits for the year.

9. Approval of financial statements

These financial statements were authorised for issue by the company's Board of Directors on 11th May, 2026.

Company Registration No. 10901747 (England and Wales)

KOPRAN (UK) LTD.

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Shenward LLP
Chartered Accountants & Statutory Auditors
Summit House, Woodland Park
Bradford Road
Cleckheaton
West Yorkshire
BD19 6BW

KOPRAN (UK) LTD.

COMPANY INFORMATION

Directors	Mr S N Kamath Mr S S Somani Mr H B Lala	 (Appointed 13 August 2025)
Company number	10901747	
Registered office	1st Floor, Kirkland House 11-15 Peterborough Road Harrow Middlesex HA1 2AX	
Auditor	Shenward LLP Chartered Accountants & Statutory Auditors Summit House, Woodland Park Bradford Road Cleckheaton West Yorkshire BD19 6BW	

KOPRAN (UK) LTD.

CONTENTS

KOPRAN (UK) LTD.

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The directors present their annual report and financial statements for the year ended 31 March 2026.

Principal activities
The principal activity of the company was that of pharmaceutical research and development of pharmaceutical products. The company has not traded throughout the year.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr S N Kamath	
Mr A Jain	(Resigned 31 July 2025)
Mr S S Somani	
Mr H B Lala	(Appointed 13 August 2025)

Auditor
In accordance with the company's articles, a resolution proposing that Shenward LLP be reappointed as auditor of the company will be put at a General Meeting.

Statement of directors' responsibilities
The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemption
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

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Mr S N Kamath
Director

Date: 15-05-2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KOPRAN (UK) LTD.

Opinion

We have audited the financial statements of Kopran (UK) Ltd. (the 'company') for the year ended 31 March 2026 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2026 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.

Responsibilities of directors
As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Discussions were held with the finance team with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. The outcomes of these discussions and enquiries were shared with the engagement team. During the engagement briefing it was considered where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- The laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company law, Tax legislation and distributable profits legislation.
- It is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the year end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. There is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with the ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Shenward LLP

Sherad Dewedi (Senior Statutory Auditor)
For and behalf of Shenward LLP
Chartered Accountants and Statutory Auditors
Summit House
Woodland Park
Bradford Road
Cleckheaton
West Yorkshire
BD19 6BW

15 May 2026

KOPRAN (UK) LTD.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2025 £
Administrative expenses		(2,252)	(1,699)
Interest payable and similar expenses	3	(592)	-
Loss before taxation		(2,844)	(1,699)
Tax on loss	4	-	-
Loss for the financial year		(2,844)	(1,699)

KOPRAN (UK) LTD.

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Current assets					
Cash at bank and in hand		8,889		829	
Creditors: amounts falling due within one year	5	(1,692)		(1,380)	
Net current assets/(liabilities)			7,197		(551)
Creditors: amounts falling due after more than one year	6		(10,592)		-
Net liabilities			(3,395)		(551)
Capital and reserves					
Called up share capital	7		10,000		10,000
Profit and loss reserves			(13,395)		(10,551)
Total equity			(3,395)		(551)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 15-05-2026 and are signed on its behalf by:

SN Kamath

Mr S N Kamath
Director

Company Registration No. 10901747

1 Accounting policies

Company information

Kopran (UK) Ltd. is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor, Kirkland House, 11-15 Peterborough Road, Harrow, Middlesex, HA1 2AX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company had net total liabilities at 31 March 2026. The company is a wholly owned subsidiary of Kopran Research Laboratories Ltd. Kopran Research Laboratories Ltd has agreed to provide ongoing financial support to the company for at least twelve months from the date of signing the financial statements. Therefore, the directors continue to adopt the going concern basis of accounting in preparing the financial statements for the year ended 31 March 2026.

1.3 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, accruals are classified as debt, are initially recognised at transaction price and are subsequently carried at amortised cost. Financial liabilities classified as payable within one year are not amortised.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2026 Number	2025 Number
Total	3	3

3 Interest payable and similar expenses

	2026 £	2025 £
Interest payable and similar expenses includes the following:		
Interest payable to group undertakings	592	-

4 Taxation

The deferred tax asset has not been recognised on the grounds that the recoverability of the asset is relatively uncertain based on the management expectation that it will take some time for the tax losses to be relieved.

5 Creditors: amounts falling due within one year

	2026 £	2025 £
Other creditors	1,692	1,380

6 Creditors: amounts falling due after more than one year

	2026 £	2025 £
Other creditors	10,592	-

Interest is payable on the loan due to the parent undertaking at 10% per annum.

7 Called up share capital

	2026	2025	2026	2025
Ordinary share capital	Number	Number	£	£
Issued and fully paid				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000

8 Related party transactions

At the balance sheet date the amount due to Kopran Research Laboratories Ltd, the parent undertaking, was £10,592. The amount is repayable after more than one year and interest is payable at 10% per annum. During the year interest paid to Kopran Research Laboratories Ltd was £592.

9 Parent Company

The Company is a wholly owned subsidiary of Kopran Research Laboratories Ltd whose registered address is Parijat House, 1076, DR. E. Moses Road, Worli, Mumbai - 400 018, India. The group in which the results of the company are consolidated is Kopran Research Laboratories Ltd, copies of the consolidated financial statements are available from the above address.

KOPRAN (UK) LTD.

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

		2026		2025
	£	£	£	£
Administrative expenses				
Legal and professional fees	1,292		799	
Audit fees	960		900	
		(2,252)		(1,699)
Operating loss		(2,252)		(1,699)
Interest payable and similar expenses				
Interest payable to group companies		(592)		-
Loss before taxation		(2,844)		(1,699)